

# DALLAS COUNTY UTILITY AND RECLAMATION DISTRICT TAX ABATEMENT PROGRAM

Effective August 24, 1999

All undeveloped land is eligible to receive a tax abatement to be applied to new development constructed on such land.

Effective Tax Rates Applied to new development (excludes taxes on base land values):

- Non residential development: \$0.50 per \$100
- Multi-family residential development: \$0.60 per \$100
- Single family residential development: \$0.00 (100% Abatement)

The above stated effective tax rates are valid for all new development for which a Notice\* is submitted during the year 2000 or in any year in which the District's actual debt service tax rate is equal to or less than \$0.90 per \$100. To calculate the effective tax rate on projects for which a Notice\* is submitted after the year 2000, add the amount by which the actual debt service tax rate of the District exceeds \$0.90 to the rates stated above. For example, if the District levy's a debt service tax rate of \$0.95 in 2001 and a new multi-family residential Notice\* is filed in January 2002, the effective tax rate applied to the project would be \$0.65 per \$100 ( $\$0.95 - \$0.90 + \$0.60$ ). In no event shall the effective tax rate exceed \$0.75 per \$100.

**Term:** 24 years if Notice\* is received in the year 2000  
23 years if Notice\* is received in the year 2001  
22 years if Notice\* is received in the year 2002  
21 years if Notice\* is received in the year 2003  
20 years if Notice\* is received in the year 2004 or later

For more information, please contact Kenneth Heffley at 972-556-0625.

*\*A Notice of Commencement of Abatement shall be submitted to the District including a general description of a project, projected taxable values and commencement and completion dates. The project shall commence in the year the Notice is filed or the next succeeding year.*